

Living Wage Policy

(Updated March 2024. See Diamond website for more information.)

Living Wage

Diamond Packaging recognizes our employees as our most valuable asset and that their well-being is essential to our continued success. As a responsible organization in the Containers & Packaging industry, we are committed to ensuring our employees receive a living wage that meets or exceeds their basic needs and supports a decent standard of living. This policy outlines our commitment to providing fair compensation, promoting economic stability, and fostering a supportive work environment.

Our living wage policy is grounded in the principle that every employee deserves to earn enough to cover essential expenses such as housing, food, healthcare, education, and transportation. To this end, we conduct regular reviews of wage levels to ensure they align with the cost of living in the regions where we operate. We will utilize reputable sources such as government data and independent research organizations to determine appropriate living wage benchmarks. Furthermore, we will engage in transparent communication with our employees regarding how these benchmarks are established and any adjustments made.

In addition to providing a living wage, Diamond Packaging is also dedicated to offering comprehensive benefits that enhance the overall quality of life for our employees. These benefits include health insurance, retirement savings plans, paid time off, and opportunities for professional development. We believe that by investing in our workforce through fair wages and robust benefits packages, we can cultivate a motivated and loyal team that drives innovation and excellence within our industry. Our commitment to a living wage is not just about compliance; it is about embodying our core values of integrity, respect, and social responsibility.

By adhering to this policy, Diamond Packaging aims to set an example within the Containers & Packaging industry and contribute positively to the communities in which we operate. We understand that achieving a living wage for all employees is an ongoing process that requires continuous effort and adaptation. Therefore, we pledge to regularly review and update this policy as needed to reflect changes in economic conditions and best practices in employee compensation. Through these efforts, Diamond Packaging strives to create a sustainable business model that benefits both our employees and society at large.

